

Taxpayer Perspective

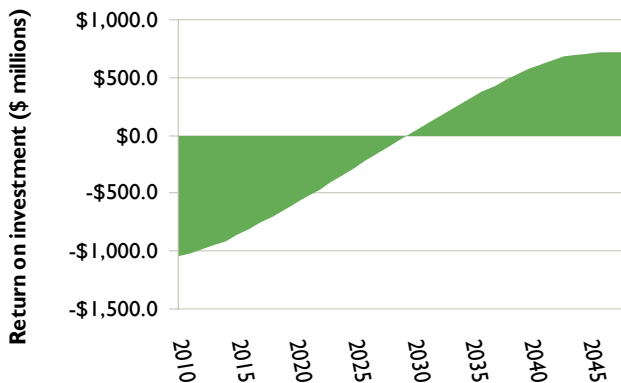
Leveraging Taxpayer Dollars

- An estimated 91% of students from Washington's community and technical colleges remain in Washington and contribute to economic growth. Students who enter the workforce expand the tax base by generating higher earnings and reducing social costs.
- Higher student earnings and associated increases in property income generate about \$103.2 million in added tax revenue each year.
- State and local governments will save approximately \$4.3 million in avoided social costs each year, including savings associated with improved health, lower costs of law enforcement, and fewer welfare claimants.



Returning Value for Money

Long-term Return to State and Local Taxpayers on Their Educational Investment



- State and local governments allocated about \$1.1 billion in support of Washington's community and technical colleges in FY 2009-10.
- For every dollar appropriated by state and local governments to Washington's community and technical colleges, taxpayers will see a return with a cumulative added value of \$1.70 in the form of higher tax revenues and avoided social costs.
- State and local governments will receive a rate of return of 6.4% on their investments in Washington's community and technical colleges.