

CONSENT ITEM (RESOLUTION 25-10-41)

October 16, 2025

Tab 5

Edmonds College – local capital expenditure authority increase for Rainier Place Acquisition

Brief Description

Edmonds College seeks approval to increase local expenditure authority for the acquisition of Rainer Place to up to \$13,000,000. This project will ensure accessible and affordable housing for students attending the college.

How does this item link to the State Board's Strategic Plan?

This project supports student success by providing modern and relevant facilities and increasing access and retention to populations who can benefit most from college and improves the fiscal health of the college.

Background information and analysis

On June 27, 2024, the State Board approved Resolution 24-06-31, authorizing Edmonds College to finance up to \$9,000,000 for the acquisition of Rainier Place, a 180-bed residence hall located at 19920 68th Avenue West in Lynnwood. The Legislature confirmed this financing authority in the 2025–27 capital budget.

The resolution, however, did not include approval for the additional local funding the college anticipated needing to complete the purchase. To cover the full acquisition cost, Edmonds College is requesting authority to use up to \$4,000,000 from its local reserves. The college president approved the expenditure of these local funds for the project using authority delegated by the Local Board of Trustees.

Recommendation/preferred result

Staff recommends approval of Resolution 25-10-41 granting Edmonds College an increase in authority to spend up to an additional \$4,000,000 in local funds to acquire the Rainier Place student housing facility.

Policy Manual Change Yes ☐ No ☒

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STATE OF WASHINGTON
STATE BOARD FOR COMMUNITY AND TECHNICAL COLLEGES
RESOLUTION 25-10-41

A resolution relating to the increase in local expenditure authority for Edmonds College, authorizing the college to increase the budget by \$4,000,000 in local funds to complete the project acquisition.

WHEREAS, pursuant to RCW 28B.50 and State Board policy, 6.20 the State Board must approve any expenditure of capital funds, any expenditure of local funds for a capital purpose, and each capital improvement project affecting educational facilities; and

WHEREAS, accessible and affordable student housing is critical to student access, retention, and success; and

WHEREAS, Edmonds College has identified a need to acquire Rainier Place, a 180-bed student housing facility located at 19920 68th Ave W, Lynnwood, WA 98036; and

WHEREAS, the State Board previously approved financing authority of \$9,000,000 in June 2024 (Resolution 24-06-31); and

WHEREAS, the Legislature authorized financing for the acquisition in the 2025-27 capital budget; and


WHEREAS, Edmonds College president authorized an increase up to \$4,000,000 in local to fund the project on September 22, 2025;

THEREFORE, BE IT RESOLVED, that the State Board for Community and Technical Colleges approves the increase for Edmonds College to spend up to an additional \$4,000,000 in local funds to acquire the Rainier Place student housing facility.

BE IT FURTHER RESOLVED that the State Board for Community and Technical Colleges authorizes the Executive Director to make adjustments to this action, including any necessary changes to the State Board's Policy Manual, as necessary, for actions taken by the Governor, Legislature, data corrections, externally imposed restrictions or guidelines, uniform accounting and reporting requirements, and unanticipated changes in state or federal law.

APPROVED AND ADOPTED on (10/16/2025)

Attest



Nate Humphrey, secretary



Martin Valadez, chair