

Revenue and Expenditures by Fund and Fund Type

This is a basic profit/lose, fund balance report that I designed years ago when using a very early version of Lotus 123. You were only allowed 8 characters to name your spreadsheet, so I choose the name Sourappl. The “Sour” is short for sources (revenue) and the “appl” is short for applications (expenditures). I affectionately refer to this report as my Sour Apple. There have been many changes over the years, but I kept the name.

Included in the sources are interagency reimbursements (expenditure reimbursement object S). The reasoning behind this is that object S’s are reimbursements, so I want to show it on the revenue side.

Also included in the revenue side are interfund transfers (sources 0621/0622 and expenditure object T). I include the T’s on the revenue side for only one reason. At our college the major typical T entries result from:

1. Money transferred into 149 from other funds in order to support the Operating Budget. Such as the International Program contribution, or excess enrollment.
2. From financial aid when the aid is being financed by state allotment.

Including the expenditure T in the revenue then shows the true level of expenditure activity occurring in the fund. It zeros out to nothing in the grand total anyway.

The information is gathered from the year-ending GA1409 reports.

I refer to this report as the skeleton backbone, which supports many of the other reports that are required. It is always used in support of the IPEDS Finance report, and provides good quick information for ad-hoc requests.