

STATE BOARD RETIREMENT PLAN

Notice of Eligibility – Irrevocable Election Form B

No Prior History of TRS/PERS Membership OR Former Member of TRS/PERS

You have received this notice and irrevocable election form because you have established eligibility to participate in the State Board Retirement Plan (SBRP) through being a member of the faculty, an administrator, or an exempt professional staff member and assigned a workload of 50% or more for at least 6 months or two consecutive quarters.

This form is for use with newly SBRP eligible employees who are not members of the Public Employee Retirement System (PERS) or the Teachers Retirement System (TRS) or are former TRS/PERS members who left membership in those plans through having withdrawn their funds. If you are a current TRS/PERS member, refer to Form A.

You have 30 days from receipt of this notice to submit this completed form to the benefits office, otherwise you will be defaulted into the SBRP. Effective date of participation will be the date this completed form is submitted. Please ensure you reserve enough time to carefully consider your options and make an election.

If you:	And are:	#	Your options are to:
Have no history of TRS or PERS membership <i>Also applies to members of other DRS Plans</i>	Appointed to a faculty position:	1. 2.	Participate in the SBRP; or Establish membership in TRS 3.
	Appointed to a SBRP eligible exempt position:	3. 4.	Participate in the SBRP; or Establish membership in PERS 3
Are a former member of PERS who has withdrawn funds <i>Former members who have withdrawn funds are no longer considered to be "members," however, membership may be re-established in the former plan through working with DRS.</i>	Appointed to the faculty:	5. 6.	Participate in SBRP; or Establish membership in TRS 3.
	Appointed to a SBRP eligible exempt position:	7. 8.	Participate in SBRP; or Work with DRS to re-establish PERS membership in previous plan within the 30-day option period. If membership is not restored within the 30-day period, you will be defaulted into the SBRP.
Are a former member of TRS who has withdrawn funds <i>Former members who have withdrawn funds are no longer considered to be "members," however, membership may be re-established in the former plan through working with DRS.</i>	Appointed to the faculty:	9. 10.	Participate in SBRP; or Work with DRS to re-establish TRS membership in previous plan within the 30-day option period. If membership is not restored within the 30-day period, you will be defaulted into the SBRP.
	Appointed to a SBRP eligible exempt position:	11. 12.	Participate in SBRP; or Establish membership in PERS 3.

Employee’s Irrevocable Retirement Plan Choice: From the chart above, I wish to select number _____

By signing below, I certify that I fully understand the retirement plan information and options applicable to me. I understand this choice may not be revoked during my employment with an SBRP employer.

Employee’s Name (print)

Employee’s Signature

Date