

PS9041 – Retirement Plan Table

Required table. Maintained by SBCTC-ITD.

Use this screen to obtain information about the retirement plans for which employees at your college are eligible. For a specific retirement plan, you can identify the percentage of full-time that qualifies an employee for the plan and the minimum number of hours the employee has to work to receive service credit. You can also identify the vendor for the retirement plan (by deduction code number), the percentage rates of the employee's gross used to calculate the employee's deduction and employer's contribution, and the date on which the percentage rates are effective. A previous percentage rate is maintained for the employee deduction and employer contribution. This rate is used by PPMS to calculate the deduction from pay earned prior to the deduction rate effective date.

The protected functions on this screen are A (Add), C (Change), and D (Delete). To request that a retirement plan code be added, deleted, or changed, complete a Retirement Plan Table (PS9041) Update Form (see Appendix D of the PPMS Control Tables manual for sample request forms).

To obtain a complete listing of the Retirement Plan Table, including codes added for PERS III, run DataExpress procedure PS9041R (from the Group Inform and Account PLIB).

User Functions and Key Fields

FUNC	I (Inquire)
KEY1	Enter a Retirement Plan Code
KEY2	Leave blank
KEY3	Leave blank

Data Field List

Retirement Plan (Key1)	Deduction Percent (display only)
Retirement Plan Title (display only)	Contribution Percent (display only)
Retirement Percent of Full-Time (display only)	Deduction Rate Effective Date (display only)
Retirement Service Hours (display only)	Previous Deduction Percent (display only)
Deduction Code (display only)	Previous Contribution Percent (display only)

Retirement Plan (RETIRE-PLAN)

Definition	Key1 field. A code identifying a retirement plan. To obtain a complete listing of retirement plan codes, including codes added for PERS III, run DataExpress procedure PS9041R (from the Group Inform and Account PLIB).
Length	2 characters

Retirement Plan Title (RETIRE-TITLE)

Definition	Display only. The descriptive title of a retirement plan.
Length	20 characters

Retirement Eligibility Percent of Full-Time (RETIRE-PCT-FULL)

Definition	Display only. The percentage of full time that an employee has to work to be enrolled automatically in a specific retirement plan if the employee meets the eligibility criteria for membership in the plan.
Length	5 digits, including two decimal places
Format	999.99

Retirement Service Hours (RETIRE-SVC-HR)

Definition	Display only. The minimum number of hours that an employee must work in a month to receive service credit for a specific retirement plan.
Length	3 digits

Retirement Deduction Code (RETIRE-DED-CD)

Definition	Display only. The deduction code assigned for a specific retirement plan.
Length	3 characters
Edits	Before a retirement deduction code can be used on the Retirement Plan Table (PS9041), it must be on the Deduction Table (PS9002).
Values	Defined by SBCTC-ITD as follows: N or blank No, does not reduce federal taxable gross Y Yes, does reduce federal taxable gross

Retirement Deduction Percent (RETIRE-DED-PCT)

Definition	Display only. The percentage to be used in calculating the employee deduction amount for a specific retirement plan.
Length	4 digits, including two decimal places
Format	99.99

Retirement Contribution Percent (RETIRE-AMT)

Definition	Display only. The percentage to be used in calculating the employer contribution amount for a specific retirement plan.
Length	4 digits, including two decimal places
Format	99.99

Deduction Rate Effective Date (DED-RATE-EFF)

Definition	Display only. The date on which the current deduction amount or percentage, deduction minimum, and deduction maximum are first effective.
Length	6 digits
Format	mmddyy

Edits	If the Retirement Previous Deduction Percent field and the Retirement Previous Contribution Percent field on the Retirement Plan Table have non-zero values, a value must be entered in the Deduction Rate Effective Date field.
--------------	--

Retirement Previous Deduction Percent (PREV-DED-PCT)

Definition	Display only. The deduction percentage for retirement that was effective prior to the deduction rate effective date. This percentage is used by PPMS to calculate the employee deduction amount on pay earned in a previous period.
Length	4 digits, including two decimals
Format	99.99

Retirement Previous Contribution Percent (PREV-CONTRIB)

Definition	Display only. The employer contribution percentage for retirement that was effective prior to the percentage in the Deduction Rate Effective Date field. This percentage is used by PPMS to calculate the employer contribution amount on pay earned in a previous period.
Length	4 digits, including two decimals
Format	99.99